

TECHNICAL CALL

Market Review:

Indian markets ended with strong gains on Thursday amid positive global cues. The Nifty closed near the 15,750 level. Barring the Nifty Auto index, all sectoral indices on the NSE ended in green. The barometer index, the S&P BSE Sensex, rose 358.83 points or 0.69% at 52,300.47. The Nifty 50 index gained 102.40 points or 0.65% at 15,737.75.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate resistance at 15820. If nifty closes above that, further upside can be expected towards 15900-16000 mark. On the flip side 15650-15550 will act as strong support levels. It's a stock specific market trade calls with strict stoploss.

Action: Nifty has an immediate resistance placed at 15820 and on a decisive close above expect a rise to 15900-16000 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 35500 levels on the upside and on a decisive close above expect a rise to 35900-36170. There is an immediate support at 35000-34650 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
IBULHSGFIN, BAJFINANCE, LALAPATHLAB	CONCOR, GRANULES, BAJAJ-AUTO

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Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	15737.75	15550	15650	15700	15820	15900
BANKNIFTY F	35266.35	34650	35000	35150	35500	35900
NIFTYFINSE	16704.25	16440	16550	16700	16800	16900
ADANIPTS	846.8	830.7	838.7	851.3	859.4	872.0
ASIANPAINT	2950.6	2904.9	2927.7	2943.5	2966.4	2982.2
AXISBANK	744.3	728.4	736.3	740.8	748.8	753.3
BAJAJ-AUTO	4179.9	4125.6	4152.8	4193.1	4220.3	4260.6
BAJAJFINSV	11993.1	11192.8	11593.0	11900.5	12300.6	12608.1
BAJFINANCE	6086.4	5521.5	5803.9	5959.5	6241.9	6397.5
BHARTIARTL	545.2	537.0	541.1	544.5	548.6	552.0
BPCL	483.6	479.9	481.7	484.6	486.5	489.4
BRITANNIA	3576.3	3524.4	3550.3	3581.0	3606.9	3637.6
CIPLA	974.2	954.7	964.5	969.7	979.5	984.7
COALINDIA	156.5	154.0	155.3	157.0	158.3	160.0
DIVISLAB	4372.6	4207.5	4290.0	4357.5	4440.0	4507.5
DRREDDY	5292.1	5207.4	5249.7	5274.9	5317.2	5342.4
EICHERMOT	2705.1	2653.0	2679.0	2717.0	2743.0	2781.0
GAIL	163.5	157.8	160.7	163.3	166.2	168.8
GRASIM	1492.5	1469.1	1480.8	1498.9	1510.6	1528.7
HCLTECH	968.6	957.2	962.9	972.3	978.0	987.4
HDFC	2561.9	2522.1	2542.0	2554.9	2574.8	2587.8
HDFCBANK	1481.1	1465.9	1473.5	1481.2	1488.8	1496.6
HDFCLIFE	689.3	681.0	685.1	688.4	692.6	695.9
HEROMOTOCO	3009.0	2972.4	2990.7	3017.3	3035.6	3062.2
HINDALCO	385.4	380.8	383.1	386.5	388.8	392.2
HINDUNILVR	2378.8	2333.3	2356.1	2378.0	2400.8	2422.7
ICICIBANK	640.4	626.5	633.5	637.9	644.9	649.3

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1024.4	997.1	1010.7	1019.7	1033.3	1042.3
INFY	1424.3	1414.1	1419.2	1424.1	1429.2	1434.1
IOC	116.0	114.6	115.3	115.9	116.6	117.2
ITC	209.3	205.5	207.4	209.4	211.3	213.3
JSWSTEEL	705.8	689.3	697.5	708.3	716.5	727.3
KOTAKBANK	1799.6	1765.9	1782.7	1792.9	1809.7	1819.9
LT	1519.7	1503.9	1511.8	1522.9	1530.8	1541.9
M&M	807.0	799.1	803.0	807.0	810.9	814.9
MARUTI	7199.9	7112.4	7156.2	7217.8	7261.6	7323.2
NESTLEIND	17556.1	17388.7	17472.4	17573.7	17657.4	17758.7
NTPC	118.5	116.0	117.2	118.6	119.8	121.2
ONGC	124.0	121.4	122.7	123.7	125.0	126.1
POWERGRID	241.7	235.6	238.6	243.3	246.4	251.1
RELIANCE	2183.0	2144.4	2163.7	2196.9	2216.2	2249.3
SBILIFE	997.6	985.3	991.4	998.2	1004.4	1011.2
SBIN	432.3	418.4	425.3	429.3	436.2	440.2
SHREECEM	28225.8	27486.5	27856.1	28490.1	28859.7	29493.7
SUNPHARMA	676.1	668.7	672.4	676.7	680.4	684.7
TATAMOTORS	344.8	339.6	342.2	345.0	347.6	350.5
TATASTEEL	1114.5	1091.5	1103.0	1114.4	1125.9	1137.3
TCS	3216.8	3180.3	3198.5	3211.3	3229.5	3242.3
TECHM	1064.9	1047.6	1056.3	1065.1	1073.8	1082.6
TITAN	1738.7	1711.9	1725.3	1735.6	1748.9	1759.2
ULTRACEMCO	6709.7	6635.4	6672.5	6718.2	6755.3	6801.0
UPL	838.7	826.4	832.5	843.2	849.3	860.0
WIPRO	554.3	541.8	548.0	551.8	558.0	561.7

Source: Nirmal Bang Research

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Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
ORIENTPPR	BUY	28.3	33	26.6	Positional	OPEN
RICO AUTO	BUY	47.60	54	44	Positional	OPEN
FINPIPE	BUY	173.5	185	167	1-2 DAYS	OPEN
INFY	BUY	1415.4	1450	1394	1-2 DAYS	OPEN
ITC	BUY	212.7	228	207	1-2 DAYS	OPEN
ITDCEM	BUY	85.6	94	81	Positional	OPEN
MRPL	BUY	51.1	57	48	Positional	OPEN
TNPETRO	BUY	111.20	122	104.5	Positional	OPEN
FACT	BUY	128	140	123	1-2 DAYS	OPEN
WSTCSTPAPR	BUY	238.2	248	233	BTST	OPEN
GHCL	BUY	288.3	300	282	1-2 DAYS	OPEN
TATASTEEL FUT	SELL	1084.7	1020	1110	1-2 DAYS	OPEN

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